

Friday 29 October 2010

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## SP AusNet responds to Final Decision on Electricity Distribution Price Review

SP AusNet welcomes the Australian Energy Regulator's (AER) final decision today on the Victorian electricity distribution determination.

The AER's final decision approves higher levels of capital and operating expenditure for SP AusNet to meet the additional expenditure needs for investment in infrastructure replacement and ensuring reliable and safe electricity supply to Victorian consumers.

Managing Director, Mr Nino Ficca, said the final decision will also help SP AusNet to meet new safety related obligations introduced since the draft decision.

"One of the key areas of focus in our regulatory submissions has been our commitment to delivering high quality service to consumers in our electricity distribution network. We are pleased the AER decision will support this commitment.

"Given the challenges faced by our distribution network over the next five years, driven by increasing peak demand, the need for investment in infrastructure and regulatory changes, we welcome the increasing of allowable operating expenditure and allowable capital expenditure," Mr Ficca said.

Mr Ficca said SP AusNet was confident the company was able to successfully meet the demands and challenges over the next five years and respond positively to the direction set by today's decision.

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