

17 December 2020

## Underwritten Dividend Reinvestment Plan Notice under section 708A(5)(e)

AusNet Services Ltd (**AusNet Services**) has issued 12,410,454 fully paid ordinary shares in AusNet Services (**Shares**) to UBS, AG Australia Branch (**Underwriter**) at an issue price \$1.8653 per share.

The Shares were issued pursuant to the underwriting agreement between AusNet Services and the Underwriter in connection with the operation of the Dividend Reinvestment Plan (**DRP**) regarding the FY2021 interim dividend.

AusNet Services confirms that:

- a) the Shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);
- b) this notice is given under section 708A(5)(e) of the Act;
- c) as at the date of this notice, AusNet Services has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to AusNet Services; and
  - b. section 674 of the Act; and
- d) as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act.

**Naomi Kelly**  
Company Secretary

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This announcement was authorised for release by the Disclosure Committee of AusNet Services Ltd.

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