

19 January 2017

TO: ASX Limited
Singapore Exchange Securities Trading Limited

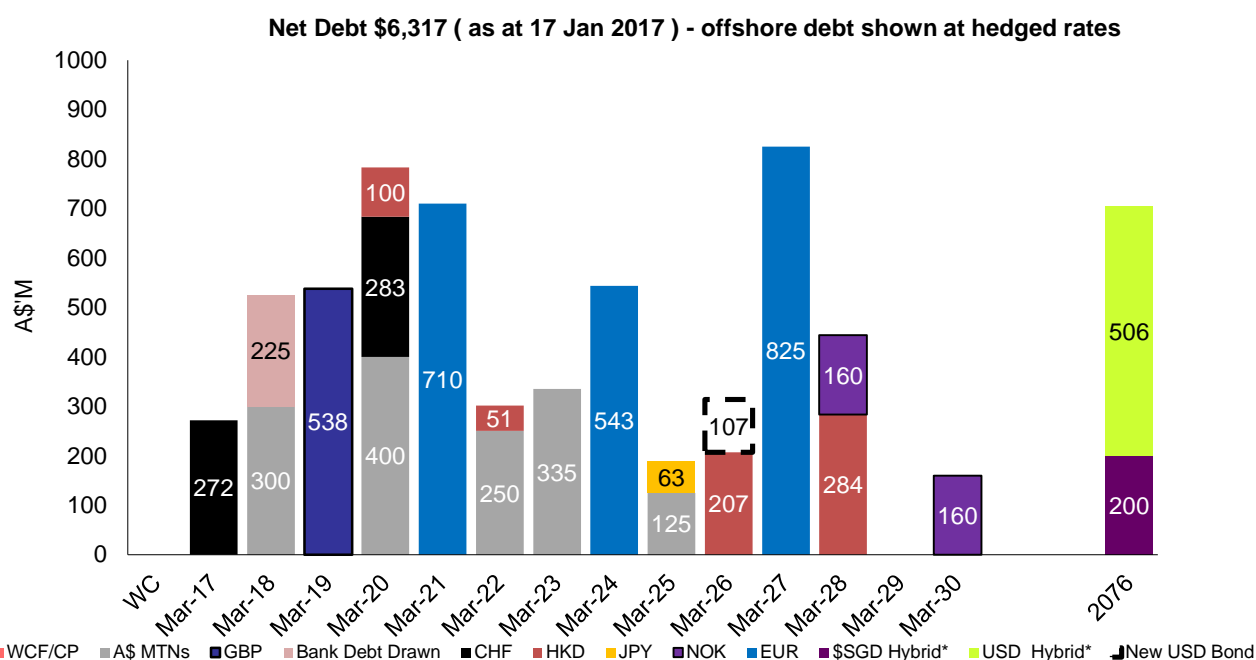
AusNet Services successfully prices USD 80M offer

AusNet Services has successfully priced a 80 million 9-year United State Dollar (**USD**) bond issue to raise approximately AUD 107 million. The proceeds will be used to refinance existing debt and fund capital expenditure.

Terms of the Issue

Issue	Amount	Maturity
USD 80M	AUD 107M	27 Jan 2026

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 17 January 2017, AusNet Services had A\$650 million of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary