

30 June 2016

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Notice of Annual General Meeting - Correction

AusNet Services advises of a typographical error in its Notice of Annual General Meeting to be held on 21 July 2016.

There is no change to the resolutions for the meeting. The correction relates to a performance measure to apply to the issue of performance rights to the Managing Director, as set out in Item 4 of the Notice.

The original Notice of Meeting (on page 7 of the Explanatory Notes under the heading "*Performance measures*") states that the performance measures to apply to the proposed grant of performance rights to the Managing Director would include a performance hurdle relating to return on invested capital, noting that "the Board has set a three year average target ROIC of 5.28% for the Performance Period".

The target ROIC should instead be 4.80%.

The performance measures to apply to the performance rights, as expressed in the Notice of Meeting, are otherwise unchanged.

AusNet Services apologises for any inconvenience caused by this typographical error.

Susan Taylor
Company Secretary