

6 August 2012

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Murrindindi Fire – Coronial Investigation

SP AusNet has been provided with limited access to a report provided by the Victoria Police to the State Coroner concerning the cause of ignition of the Murrindindi fire on 7 February 2009. The report states that investigators, electrical experts and fire experts engaged on behalf of the State Coroner implicate SP AusNet's electricity assets in the ignition of the Murrindindi fire. The Coroner is yet to make a finding.

SP AusNet has not yet had an opportunity to review the materials upon which the views expressed in the report are based. As presently informed SP AusNet does not accept that its assets were involved in the ignition of the Murrindindi fire.

The 2009 Victorian Bushfires Royal Commission stated that the ignition of the Murrindindi fire was suspicious. The Police have previously indicated that arson was the cause but now they have come to the conclusion that the cause of the fire is likely to be electricity assets.

SP AusNet has not received notification of any claims for damages consequent upon the Murrindindi fire.

SP AusNet maintains insurance that it believes is appropriate to protect against bushfire and other major operating risks. Should SP AusNet be found liable for losses in respect of the Kilmore or Murrindindi fires, the extent of those losses is not known and therefore it is not known whether SP AusNet's insurance will be sufficient to cover all losses associated with the February 2009 bushfires.

SP AusNet's insurance is constantly under review and risks associated with the cover are set out in SP AusNet's Annual Report and disclosures associated with SP AusNet's recent Rights Issue.

Susan Taylor
General Counsel & Company Secretary

For further information contact:

Investor Relations

John Nicolopoulos
Investor Relations
+61 3 9695 6301 or +61 409 672 912

Media Relations

Sarah Ward
Group Manager, Corporate Relations
+61 3 9695 6514 or + 61 409 436 614

SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

Level 31
2 Southbank Boulevard
Southbank Victoria 3006
Australia

Locked Bag 14051
Melbourne City Mail Centre
Victoria 8001 Australia

Tel: +61 3 9695 6000
Fax: +61 3 9695 6666

www.sp-ausnet.com.au