

21 June 2012

## SP AusNet Successfully Prices 205 million Australian Dollar Offer

SP AusNet is pleased to announce the successful pricing of a 205 million 10 year Australian dollar bond issue. The proceeds will be used to refinance existing debt and to fund growth capital expenditure.

Nino Ficca, Managing Director, stated that “the deal saw strong demand, particularly from investors in Asia, and again demonstrates our ability to access competitively priced debt from a variety of markets and for a variety of tenors”.

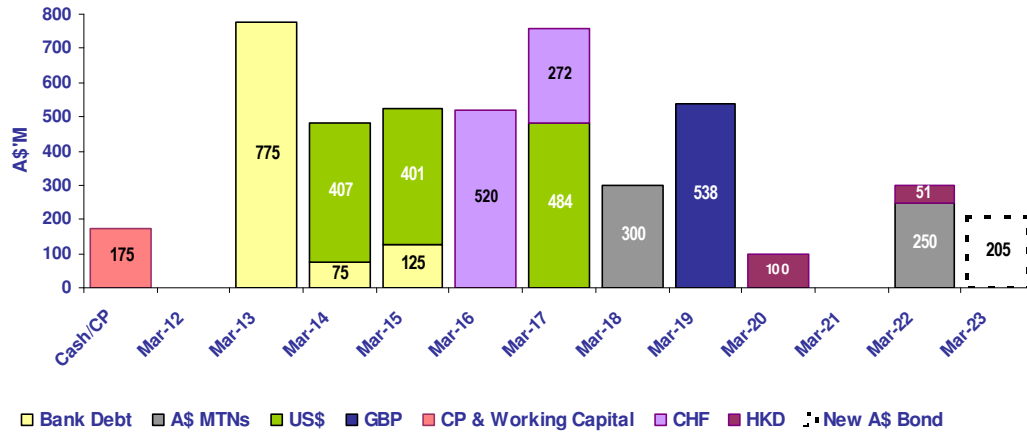
SP AusNet maintains a well diversified debt maturity profile together with well diversified sources of debt. This, together with a strong investment grade credit rating (Standard & Poor’s ‘A-’, Moody’s Investors Service ‘A1’) allows SP AusNet ready access to debt markets both in Australia and offshore. SP AusNet is therefore not reliant on any one capital market or any one source of debt.

### Terms of the Issue

Amount	Maturity
A\$205m	June 2022

### Debt Portfolio (following issue of bond)

Total Debt \$4,678M (as at 21 June 2012) - Offshore debt shown at hedged rates





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**SP AusNet**

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SP Australia Networks (Transmission) Ltd  
ABN 48 116 124 362

SP Australia Networks (Finance) Trust  
ARSN 116 783 914

SP Australia Networks (RE) Ltd  
ABN 46 109 977 371  
AFS Licence No. 294117 as responsible entity  
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