

20 June 2008

TO: Singapore Exchange Securities Trading Limited

Notice from Maple-Brown Abbott Limited

Please see attached announcement by Maple-Brown Abbott Limited released to the ASX on 19 June 2008.

Geoff Nicholson
Company Secretary

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SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

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www.sp-ausnet.com.au

Form 605Corporations Law
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN (if applicable) _____

The holder ceased to be a
substantial holder on_____
/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name _____

capacity _____

sign here _____

date / / _____

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SP AusNet
Registered Shareholdings as at 1 February 2007

<u>Registered Name</u>	<u>Address</u>	<u>Holding</u>
RBC Dexia Investor Services Trust	Level 16 & 17, 2 Park Street, SYDNEY NSW 2000	66,520,466
National Nominees Limited	GPO Box 1406M, MELBOURNE VIC 3001	39,290,638
Citicorp Nominees Pty Ltd	Level 2, 350 Collins Street, MELBOURNE VIC 3001	9,108,909
The Bank of New York	One Temasek, #02-01 Millenia Tower, SINGAPORE 039192	705,161
JP Morgan Worldwide Securities Services	Level 37, AAP Centre, 259 George Street, SYDNEY NSW 2000	536,647
		<u>116,161,821</u>

Annexure B

SP AusNet

Net Trades between 2 February 2007 and 17 June 2008

<u>Date</u>	<u>Quantity</u>	<u>Consideration</u>
02-Feb-2007	1,096,356	1,544,616.23
05-Feb-2007	610,236	859,249.84
06-Feb-2007	89,764	126,015.19
07-Feb-2007	492,833	689,886.86
08-Feb-2007	257,167	361,023.89
09-Feb-2007	50,000	69,941.82
15-Feb-2007	865,402	1,215,415.27
16-Feb-2007	134,598	189,454.78
21-Feb-2007	700,000	976,447.87
28-Feb-2007	426,657	583,004.35
01-Mar-2007	119,278	163,513.37
02-Mar-2007	502,925	704,367.04
05-Mar-2007	1,051,140	1,451,294.78
23-Apr-2007	(192,738)	(282,174.35)
02-May-2007	(1,179,214)	(1,746,706.65)
18-Jun-2007	1,000,000	1,428,918.75
02-Jul-2007	(1,300)	(1,915.39)
05-Jul-2007	(171,903)	(250,288.18)
06-Jul-2007	(167,926)	(244,665.19)
09-Jul-2007	(11,474)	(16,705.97)
12-Jul-2007	(138,526)	(201,691.78)
07-Aug-2007	102,506	137,088.21
21-Aug-2007	(54,233)	(73,545.73)
23-Aug-2007	(250,000)	(341,832.37)
28-Aug-2007	(200,000)	(267,622.01)
29-Aug-2007	(100,000)	(132,793.81)
30-Aug-2007	(120,000)	(160,357.80)
31-Aug-2007	(5,000)	(6,706.51)
04-Sep-2007	(25,000)	(33,634.75)
20-Sep-2007	(755,000)	(1,016,447.06)
08-Jan-2008	(1,000,000)	(1,211,658.75)
09-Jan-2008	(700,000)	(844,670.75)
22-Jan-2008	(1,858,479)	(2,186,974.46)
23-Jan-2008	(22,321)	(27,119.16)
30-Jan-2008	11,509	14,281.11
07-Feb-2008	2,007,494	2,506,203.19
08-Feb-2008	640,000	798,256.42
13-Feb-2008	1,000,000	1,281,915.60
29-Feb-2008	133,059	162,031.21
03-Mar-2008	298,986	367,444.94
04-Mar-2008	67,955	81,954.22
22-Apr-2008	(475,000)	(613,812.36)
23-Apr-2008	(1,177,554)	(1,522,030.61)

Annexure B

SP AusNet
Net Trades between 2 February 2007 and 17 June 2008

<u>Date</u>	<u>Quantity</u>	<u>Consideration</u>
02-May-2008	(278,722)	(359,684.86)
07-May-2008	(1,612,704)	(2,054,402.90)
08-May-2008	(8,808)	(11,243.23)
14-May-2008	(108,466)	(134,661.61)
15-May-2008	(1,021,284)	(1,268,816.74)
16-May-2008	(377,211)	(468,750.01)
22-May-2008	(560,976)	(696,494.48)
23-May-2008	(1,311,378)	(1,632,229.87)
26-May-2008	(35,116)	(43,434.59)
27-May-2008	(723,989)	(901,053.53)
28-May-2008	(1,155,826)	(1,420,061.70)
29-May-2008	(2,653,627)	(3,289,652.23)
30-May-2008	(3,318,103)	(4,121,663.27)
02-Jun-2008	(89,412)	(108,960.99)
03-Jun-2008	(229,700)	(284,594.48)
06-Jun-2008	(852,285)	(1,037,438.24)
17-Jun-2008	(290,582)	(335,510.64)
	<u>(11,575,992)</u>	<u>(13,639,682.07)</u>