

# ASX Announcement



18 August 2020

## Change of Director's Interest Notice

Attached is an Appendix 3Y – Change of Director's Interest Notice, for Mr Tony Narvaez.

**Naomi Kelly**  
Company Secretary

---

This announcement was authorised for release by the Company Secretary

**Investor Relations Enquiries**

John Nicolopoulos  
Head of Tax & Investor Relations  
+61 3 9695 6301 or +61 409 672 912

**Media Enquiries**

+ 61 3 9483 0989

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01. Amended 01/01/11

|                       |                     |
|-----------------------|---------------------|
| <b>Name of entity</b> | AusNet Services Ltd |
| <b>ABN</b>            | 45 603 317 559      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Tony Narvaez     |
| <b>Date of last notice</b> | 19 December 2019 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A  |
| <b>Date of change</b>  | 14 August 2020   |
| <b>No. of securities held prior to change</b>  | 260,459 Performance Rights<br>247,907 Deferred Rights  |
| <b>Class</b>   | Performance Rights   |
| <b>Number acquired</b>   | 601,401  |
| <b>Number disposed</b>   | Nil  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | The grant of 601,401 Performance Rights represents the long-term incentive component of the Managing Director's remuneration package. Therefore, the Performance Rights have been issued at no cost to Mr Narvaez. |
| <b>No. of securities held after change</b>   | 861,860 Performance Rights<br>247,907 Deferred Rights  |

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

---

|   |   |
|---|---|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Performance Rights under the AusNet Services Long Term Incentive Plan. Shareholder approval for the grant was obtained at the AusNet Services 2020 Annual General Meeting. |
|---|---|

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Not Applicable |
| <b>Nature of interest</b>  |                |
| <b>Name of registered holder (if issued securities)</b>  |                |
| <b>Date of change</b>  |                |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |                |
| <b>Interest acquired</b>   |                |
| <b>Interest disposed</b>   |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |                |
| <b>Interest after change</b>   |                |

### Part 3 – +Closed period

|   |                |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No             |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | Not Applicable |
| If prior written clearance was provided, on what date was this provided?  | Not Applicable |

---

+ See chapter 19 for defined terms.